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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

Voluntary Announcement

Share Repurchase under the Repurchase Mandate

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis to shareholders of the Company (the “**Shareholders**”) and potential investors of the Company.

Reference is made to the announcement of the Company dated 30 April 2026 and 28 May 2026, in relation to, among other things, the granting by the Shareholders at the annual general meeting of a general mandate (the “**Repurchase Mandate**”) to repurchase shares (the “**Shares**”) of the Company to the board (the “**Board**”) of directors (the “**Directors**”) of the Company.

The Board hereby announces that it intends to exercise its power under the Repurchase Mandate and that the Company will, from time to time, repurchase Shares on the open market within 12 months from the date of this announcement subject to market conditions and the terms of the Repurchase Mandate (the “**Share Repurchase Plan**”).

Pursuant to the Share Repurchase Plan, the Board plans to use up to approximately HK\$121 million (inclusive of tax and transaction fees) for the repurchase of no more than approximately 42,899,240 Shares (representing 1% of the total issued Shares of the Company). Under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the actual purchase price for each purchase shall not be higher by 5% or more over the average closing market price for the five trading days immediately preceding such repurchase. The Company will finance the Share Repurchase Plan from its existing available cash.

The Board considers that (i) the current market price of the Shares of the Company is below its intrinsic actual value and may not reflect the business prospects of the Company; (ii) the Share Repurchase Plan reflects the confidence of the Board and senior management of the Company in the long-term growth and market performance of the Company; (iii) the Share Repurchase Plan will be beneficial to the Company and create value to the Shareholders, and thus the Share Repurchase Plan is in the best interest of the Company and its Shareholders as a whole; and (iv) the current financial resource of the Company enables it to implement the Share Repurchase Plan while maintaining a solid financial position.

The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate, applicable provisions of the Company's bye-laws, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”) and other applicable Hong Kong and Bermuda laws.

The Board has no intention to exercise the Repurchase Mandate to the extent resulting in the number of Shares in the hands of the public falling below the prescribed minimum percentage required by the Stock Exchange or giving rise to an obligation to make a general offer to the Shareholders under Rules 26 and 32 of the Takeovers Code.

Shareholders and potential investors of the Company should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance as to the timing, quantity or price of any Share repurchase or whether the Company will make any repurchase at all. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Hu Guangyao
Chairman and Executive Director

Hong Kong, 26 August 2026

As at the date of this announcement, the Board comprises six Directors, namely:

<i>Executive Director</i>	:	<i>Mr. Hu Guangyao (Chairman)</i>
<i>Non-executive Directors</i>	:	<i>Mr. Zhao Xianwen and Ms. Mu Wenjun</i>
<i>Independent Non-executive Directors</i>	:	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>