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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For November 2019**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,142.1 GWh for the month of November 2019, representing an increase of 17.3% compared with the corresponding period of 2018. In particular, power generation of PRC wind projects increased by 64.3%, power generation of PRC solar projects increased by 25.4%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 8.4%, power generation of PRC hydro projects decreased by 25.3% and power generation of Korea gas-fired projects increased by 14.1%. For the eleven months ended 30 November 2019, the accumulated power generation of the Group amounted to 12,372.4 GWh, representing an increase of 0.3% compared with the corresponding period of 2018. In particular, power generation of PRC wind projects increased by 19.1%, power generation of PRC solar projects increased by 75.4%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 4.2%, power generation of PRC hydro projects increased by 12.3% and power generation of Korea gas-fired projects decreased by 10.7%.

Details of the power generation of the Group for November 2019 (with corresponding period of 2018) are set out as follows:

	Power generation for November 2019 (GWh)	Power generation for November 2018 (GWh)	Year-on-year percentage change for November (%)	Accumulated power generation for the eleven months ended 30 November 2019 (GWh)	Accumulated power generation for the corresponding period of 2018 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	270.1	164.5	64.3	2,762.7	2,319.7	19.1
PRC solar projects	58.8	46.8	25.4	769.9	438.8	75.4
PRC coal-fired, cogen and gas-fired projects	123.4	134.7	(8.4)	1,605.4	1,676.3	(4.2)
PRC hydro projects	49.0	65.5	(25.3)	891.7	793.7	12.3
Korea gas-fired projects	640.8	561.8	14.1	6,342.8	7,106.4	(10.7)
Total	1,142.1	973.3	17.3	12,372.4	12,335.0	(0.3)

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for November 2019 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Yilun
President and Executive Director

Hong Kong, 13 December 2019

As at the date of this announcement, the Board comprises seven Directors, namely:

Chairman and non-executive Director : Mr. Chen Sui

President and executive Director : Mr. Li Yilun

*Non-executive Directors : Mr. Yao Wei and
Mr. Xing Ping*

*Independent non-executive Directors : Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*