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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For October 2019**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,094.5 GWh for the month of October 2019, representing a decrease of 16.9% compared with the corresponding period of 2018. In particular, power generation of PRC wind projects increased by 21.1%, power generation of PRC solar projects increased by 21.3%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 14.1%, power generation of PRC hydro projects decreased by 13.4% and power generation of Korea gas-fired projects decreased by 30.1%. For the ten months ended 31 October 2019, the accumulated power generation of the Group amounted to 11,230.3 GWh, representing a decrease of 1.2% compared with the corresponding period of 2018. In particular, power generation of PRC wind projects increased by 15.7%, power generation of PRC solar projects increased by 81.4%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 3.9%, power generation of PRC hydro projects increased by 15.6% and power generation of Korea gas-fired projects decreased by 12.9%.

Details of the power generation of the Group for October 2019 (with corresponding period of 2018) are set out as follows:

	Power generation for October 2019 (GWh)	Power generation for October 2018 (GWh)	Year-on-year percentage change for October (%)	Accumulated power generation for the ten months ended 31 October 2019 (GWh)	Accumulated power generation for the corresponding period of 2018 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	258.0	213.0	21.1	2,492.6	2,155.3	15.6
PRC solar projects	68.2	56.2	21.3	711.1	392.0	81.4
PRC coal-fired, cogen and gas-fired projects	113.7	132.3	(14.1)	1,481.9	1,541.6	(3.9)
PRC hydro projects	73.2	84.5	(13.4)	842.7	728.2	15.7
Korea gas-fired projects	581.4	831.2	(30.1)	5,702.0	6,544.6	(12.9)
Total	1,094.5	1,317.3	(16.9)	11,230.3	11,361.6	(1.2)

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for October 2019 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Yilun
President and Executive Director

Hong Kong, 15 November 2019

As at the date of this announcement, the Board comprises seven Directors, namely:

Chairman and non-executive Director : *Mr. Chen Sui*

President and executive Director : *Mr. Li Yilun*

Non-executive Directors : *Mr. Yao Wei and
Mr. Xing Ping*

Independent non-executive Directors : *Mr. Leung Chi Ching Frederick,
Mr. Yang Xiaosheng and
Mr. Wang Minhao*