

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For September 2019**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,000.2 GWh for the month of September 2019, representing a decrease of 6.7% compared with the corresponding period of 2018. In particular, power generation of PRC wind projects increased by 25.9%, power generation of PRC solar projects increased by 49.8%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 9.2%, power generation of PRC hydro projects decreased by 18.6% and power generation of Korea gas-fired projects decreased by 16.6%. For the nine months ended 30 September 2019, the accumulated power generation of the Group amounted to 10,135.8 GWh, representing an increase of 0.9% compared with the corresponding period of 2018. In particular, power generation of PRC wind projects increased by 15.0%, power generation of PRC solar projects increased by 91.6%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 2.9%, power generation of PRC hydro projects increased by 19.6% and power generation of Korea gas-fired projects decreased by 10.4%.

Details of the power generation of the Group for September 2019 (with corresponding period of 2018) are set out as follows:

	Power generation for September 2019 (GWh)	Power generation for September 2018 (GWh)	Year-on-year percentage change for September (%)	Accumulated power generation for the nine months ended 30 September 2019 (GWh)	Accumulated power generation for the corresponding period of 2018 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	186.0	147.7	25.9	2,234.6	1,942.3	15.0
PRC solar projects	75.2	50.2	49.8	642.9	335.6	91.6
PRC coal-fired, cogen and gas-fired projects	146.5	161.3	(9.2)	1,368.2	1,409.3	(2.9)
PRC hydro projects	82.8	101.7	(18.6)	769.5	643.6	19.6
Korea gas-fired projects	509.7	611.0	(16.6)	5,120.6	5,713.4	(10.4)
Total	1,000.2	1,071.9	(6.7)	10,135.8	10,044.2	0.9

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for September 2019 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Yilun
President and Executive Director

Hong Kong, 21 October 2019

As at the date of this announcement, the Board comprises seven Directors, namely:

Chairman and non-executive Director : *Mr. Chen Sui*

President and executive Director : *Mr. Li Yilun*

Non-executive Directors : *Mr. Yao Wei and
Mr. Xing Ping*

Independent non-executive Directors : *Mr. Leung Chi Ching Frederick,
Mr. Yang Xiaosheng and
Mr. Wang Minhao*