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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For March 2026**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,663.9GWh for the month of March 2026, representing a decrease of 5.7% compared with the corresponding period of 2025. In particular, power generation of PRC wind projects decreased by 33.8%, power generation of PRC solar projects increased by 50.4%, power generation of PRC hydro projects decreased by 16.0% and power generation of Korea projects increased by 41.4%. For the three months ended 31 March 2026, the accumulated power generation of the Group amounted to 4,764.5GWh, representing a decrease of 0.1% compared with the corresponding period of 2025. In particular, power generation of PRC wind projects decreased by 15.2%, power generation of PRC solar projects increased by 37.4%, power generation of PRC gas-fired projects increased by 1,200.0%, power generation of PRC hydro projects decreased by 8.7% and power generation of Korea projects increased by 20.7%.

Details of the power generation of the Group for March 2026 (with corresponding period of 2025) are set out as follows:

	Power generation for March 2026 (GWh)	Power generation for March 2025 (GWh)	Year-on-year percentage change for March (%)	Accumulated power generation for the three months ended 31 March 2026 (GWh)	Accumulated power generation for the corresponding period of 2025 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	720.6	1,088.1	(33.8) ¹	2,356.6	2,779.3	(15.2)
PRC solar projects	269.3	179.1	50.4 ²	679.7	494.7	37.4
PRC cogen project	0.0	16.3	(100.0)	0.0	64.8	(100.0)
PRC gas-fired projects	0.0	0.0	—	10.4	0.8	1,200.0
PRC hydro projects	10.0	11.9	(16.0) ³	29.3	32.1	(8.7)
Korea projects	664.0	469.7	41.4 ⁴	1,688.5	1,399.3	20.7
Total	<u>1,663.9</u>	<u>1,765.1</u>	<u>(5.7)</u>	<u>4,764.5</u>	<u>4,771.0</u>	<u>(0.1)</u>

¹: In March 2026, the average wind speed in the regions where the vast majority of the Company's wind power projects are located decreased significantly year-on-year, resulting in a notable year-on-year decline in power generation in March 2026.

²: The capacity of the Company's solar projects increased significantly year-on-year as compared to March 2025, resulting in a year-on-year increase in power generation in March 2026.

³: The water inflow of the Company's hydro project located in Guangxi Zhuang Autonomous Region in March 2026 has decreased significantly year-on-year, resulting in a year-on-year decrease in power generation in March 2026.

⁴: The Company's Yulchon I gas-fired project in Korea underwent technical upgrades starting in mid-March 2025, while the Daesan biomass project underwent its annual overhaul during the same period, resulting in a significant decrease in power generation in March 2025. In March 2026, both the Yulchon I gas-fired project and the Daesan biomass project were generating power normally, and the amount of dispatched power increased, resulting in a significant year-on-year increase in power generation in March 2026.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for March 2026 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Hu Guangyao
Chairman and Executive Director

Hong Kong, 13 April, 2026

As at the date of this announcement, the Board comprises six Directors, namely:

<i>Executive Director</i>	:	<i>Mr. Hu Guangyao (Chairman)</i>
<i>Non-executive Directors</i>	:	<i>Mr. Zhao Xianwen and Ms. Mu Wenjun</i>
<i>Independent Non-executive Directors</i>	:	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>