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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For July 2025**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,731.3GWh for the month of July 2025, representing a decrease of 1.7% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects decreased by 8.1%, power generation of PRC solar projects increased by 60.3%, power generation of PRC gas-fired projects increased by 51.6%, power generation of PRC hydro projects increased by 12.5% and power generation of Korea projects decreased by 15.5%. For the seven months ended 31 July 2025, the accumulated power generation of the Group amounted to 11,306.8GWh, representing a decrease of 1.0% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects increased by 2.2%, power generation of PRC solar projects increased by 19.7%, power generation of PRC gas-fired projects increased by 4.8%, power generation of PRC hydro projects decreased by 19.9% and power generation of Korea projects decreased by 10.3%.

Details of the power generation of the Group for July 2025 (with corresponding period of 2024) are set out as follows:

	Power generation for July 2025 (GWh)	Power generation for July 2024 (GWh)	Year-on-year percentage change for July (%)	Accumulated power generation for the seven months ended 31 July 2025 (GWh)	Accumulated power generation for the corresponding period of 2024 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	884.7	963.1	(8.1) ¹	6,391.4	6,252.0	2.2
PRC solar projects	332.4	207.4	60.3 ²	1,486.9	1,242.7	19.7
PRC cogen project	0	22.9	(100.0)	57.4	166.0	(65.4)
PRC gas-fired projects	57.3	37.8	51.6 ³	78.8	75.2	4.8
PRC hydro projects	35.0	31.1	12.5 ⁴	119.0	148.5	(19.9)
Korea projects	421.9	499.1	(15.5) ⁵	3,173.3	3,537.4	(10.3)
Total	<u>1,731.3</u>	<u>1,761.4</u>	<u>(1.7)</u>	<u>11,306.8</u>	<u>11,421.8</u>	<u>(1.0)</u>

¹: In July 2025, there was a year-on-year decrease in the overall power generation of the Company's wind projects located in Shandong, Anhui, Hunan, and Jiangxi Provinces, resulting in a year-on-year decrease in power generation in July 2025.

²: In July 2025, the capacity of the Company's solar projects increased year-on-year as compared to July 2024, resulting in a year-on-year increase in power generation in July 2025.

³: The Company's gas-fired project in Hubei Province experienced a year-on-year significant increase in power dispatch load in July 2025, resulting in a year-on-year increase in power generation in July 2025.

⁴: The Company's hydro project located in Sichuan Province experienced an increase in water inflow in July 2025 compared to the same period last year, resulting in a year-on-year increase in power generation in July 2025.

⁵: The Company's Yulchon I gas-fired project in Korea experienced a significant year-on-year decrease in dispatchable power in July 2025, resulting in a year-on-year decrease in power generation in July 2025.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for July 2025 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 12 August, 2025

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Zhao Xianwen and
Ms. Mu Wenjun*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*