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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For June 2025**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,403.5GWh for the month of June 2025, representing a decrease of 1.3% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects decreased by 4.2%, power generation of PRC solar projects increased by 27.5%, power generation of PRC gas-fired projects decreased by 30.0%, power generation of PRC hydro projects decreased by 18.9% and power generation of Korea projects decreased by 0.6%. For the six months ended 30 June 2025, the accumulated power generation of the Group amounted to 9,575.5GWh, representing a decrease of 0.9% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects increased by 4.1%, power generation of PRC solar projects increased by 11.5%, power generation of PRC gas-fired projects decreased by 42.5%, power generation of PRC hydro projects decreased by 28.4% and power generation of Korea projects decreased by 9.4%.

Details of the power generation of the Group for June 2025 (with corresponding period of 2024) are set out as follows:

	Power generation for June 2025 (GWh)	Power generation for June 2024 (GWh)	Year-on-year percentage change for June (%)	Accumulated power generation for the six months ended 30 June 2025 (GWh)	Accumulated power generation for the corresponding period of 2024 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	710.2	741.7	(4.2) <sup>1</sup>	5,506.7	5,288.9	4.1
PRC solar projects	234.9	184.2	27.5 <sup>2</sup>	1,154.5	1,035.3	11.5
PRC cogen projects	0.0	25.4	(100.0) <sup>3</sup>	57.4	143.1	(59.9)
PRC gas-fired projects	11.2	16.0	(30.0) <sup>4</sup>	21.5	37.4	(42.5)
PRC hydro projects	22.8	28.1	(18.9) <sup>5</sup>	84.0	117.4	(28.4)
Korea projects	424.4	427.0	(0.6) <sup>6</sup>	2,751.4	3,038.3	(9.4)
Total	<u>1,403.5</u>	<u>1,422.4</u>	<u>(1.3)</u>	<u>9,575.5</u>	<u>9,660.4</u>	<u>(0.9)</u>

<sup>1</sup>: In June 2025, there was a significant year-on-year decrease in the overall power generation of the Company's wind projects located in Gansu, Qinghai, Jiangsu and Jiangxi Provinces, resulting in a year-on-year decrease in power generation in June 2025.

<sup>2</sup>: In June 2025, the capacity of the Company's solar projects increased year-on-year as compared to June 2024, resulting in a year-on-year increase in power generation in June 2025.

<sup>3</sup>: The equity transfer of the Company's Nantong cogen project in Jiangsu Province was completed in March 2025. As the project no longer contributes power output, it will not be separately disclosed in subsequent updates.

<sup>4</sup>: The Company's gas-fired project in Hubei Province experienced a year-on-year decline in power dispatch load in June 2025, resulting in a year-on-year decrease in power generation in June 2025.

<sup>5</sup>: The Company's hydro project located in Sichuan Province experienced a decrease in water inflows in June 2025 compared to the same period last year, resulting in a year-on-year decrease in power generation in June 2025.

<sup>6</sup>: In the first half of June 2025, the Company's Yulchon I gas-fired project in Korea continued to undergo technical improvements, resulting in a moderate year-on-year decrease in power generation in June 2025.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for June 2025 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Guangming**  
*President and Executive Director*

Hong Kong, 9 July, 2025

As at the date of this announcement, the Board comprises seven Directors, namely:

<i>Executive Directors</i>	:	<i>Mr. Zhang Zhiwu (Chairman) and Mr. Li Guangming (President)</i>
<i>Non-executive Directors</i>	:	<i>Mr. Zhao Xianwen and Ms. Mu Wenjun</i>
<i>Independent Non-executive Directors</i>	:	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>