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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For May 2025**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,723.3GWh for the month of May 2025, representing an increase of 1.7% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects increased by 14.3%, power generation of PRC solar projects increased by 1.0%, power generation of PRC cogen and gas-fired projects decreased by 93.1%, power generation of PRC hydro projects decreased by 43.8% and power generation of Korea projects decreased by 10.1%. For the five months ended 31 May 2025, the accumulated power generation of the Group amounted to 8,171.0GWh, representing a decrease of 0.8% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects increased by 5.5%, power generation of PRC solar projects increased by 8.0%, power generation of PRC cogen and gas-fired projects decreased by 51.3%, power generation of PRC hydro projects decreased by 31.5% and power generation of Korea projects decreased by 10.9%.

Details of the power generation of the Group for May 2025 (with corresponding period of 2024) are set out as follows:

	Power generation for May 2025 (GWh)	Power generation for May 2024 (GWh)	Year-on-year percentage change for May (%)	Accumulated power generation for the five months ended 31 May 2025 (GWh)	Accumulated power generation for the corresponding period of 2024 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	1,003.5	878.2	14.3 ¹	4,795.5	4,547.2	5.5
PRC solar projects	207.7	205.7	1.0 ²	919.6	851.1	8.0
PRC cogen and gas-fired projects	2.1	30.4	(93.1) ³	67.7	139.1	(51.3)
PRC hydro projects	18.5	32.9	(43.8) ⁴	61.2	89.3	(31.5)
Korea projects	491.5	546.5	(10.1) ⁵	2,327.0	2,611.3	(10.9)
Total	<u>1,723.3</u>	<u>1,693.7</u>	<u>1.7</u>	<u>8,171.0</u>	<u>8,238.0</u>	<u>(0.8)</u>

- 1: In May 2025, there was a significant year-on-year increase in the overall power generation of the Company's wind projects located in Henan, Zhejiang, Shandong and Hunan Provinces, resulting in a year-on-year increase in power generation in May 2025.
- 2: In May 2025, the capacity of the Company's solar projects increased year-on-year as compared to May 2024, resulting in a year-on-year increase in power generation in May 2025.
- 3: The equity transfer of the Company's Nantong cogen project in Jiangsu Province was completed in March 2025; in addition, the Company's gas-fired project in Hubei Province was still under spring inspection and maintenance for most of May 2025, resulting in a year-on-year decrease in power generation in May 2025.
- 4: The Company's hydro project located in Sichuan Province experienced a significant decrease in water inflows in May 2025 compared to the same period last year, resulting in a year-on-year decrease in power generation in May 2025.
- 5: In May 2025, the Company's Yulchon I gas-fired project in Korea continued to undergo technical improvements, resulting in a year-on-year decrease in power generation in May 2025.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for May 2025 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 12 June, 2025

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Zhao Xianwen and
Ms. Mu Wenjun*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*