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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For February 2025**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,478.3GWh for the month of February 2025, representing an increase of 1.8% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects decreased by 14.1%, power generation of PRC solar projects increased by 20.4%, power generation of PRC cogen and gas-fired projects decreased by 27.2%, power generation of PRC hydro projects decreased by 3.4% and power generation of Korea projects increased by 38.8%. For the two months ended 28 February 2025, the accumulated power generation of the Group amounted to 3,005.9GWh, representing a decrease of 3.2% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects decreased by 3.1%, power generation of PRC solar projects increased by 19.3%, power generation of PRC cogen and gas-fired projects decreased by 15.3%, power generation of PRC hydro projects decreased by 3.3% and power generation of Korea projects decreased by 8.4%.

Details of the power generation of the Group for February 2025 (with corresponding period of 2024) are set out as follows:

	Power generation for February 2025 (GWh)	Power generation for February 2024 (GWh)	Year-on-year percentage change for February (%)	Accumulated power generation for the two months ended 28 February 2025 (GWh)	Accumulated power generation for the corresponding period of 2024 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	799.3	930.9	(14.1) ¹	1,691.2	1,745.9	(3.1)
PRC solar projects	154.8	128.6	20.4 ²	315.6	264.6	19.3
PRC cogen and gas-fired projects	19.5	26.8	(27.2) ³	49.3	58.2	(15.3)
PRC hydro projects	8.6	8.9	(3.4) ⁴	20.2	20.9	(3.3)
Korea projects	496.1	357.3	38.8 ⁵	929.6	1,014.3	(8.4)
Total	<u>1,478.3</u>	<u>1,452.5</u>	<u>1.8</u>	<u>3,005.9</u>	<u>3,103.9</u>	<u>(3.2)</u>

¹: In February 2025, there was a significant year-on-year decrease in average wind speed at the Company's wind projects located in coastal provinces in eastern China, resulting in a year-on-year decrease in power generation in February 2025.

²: The capacity of the Company's solar projects increased significantly year-on-year in February 2025, resulting in a year-on-year increase in power generation in February 2025.

³: The dispatch capacity of gas-fired projects located in Hubei Province decreased significantly in February 2025 compared to the same period last year, resulting in a year-on-year decrease in power generation in February 2025.

⁴: The hydro project located in Guangxi Zhuang Autonomous Region experienced a year-on-year decrease in water inflows in February 2025, resulting in a year-on-year decrease in power generation in February 2025.

⁵: The Company's Yulchon II gas-fired project in Korea experienced a significant year-on-year increase in dispatch load in February 2025, resulting in a year-on-year increase in power generation in February 2025.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for February 2025 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 10 March, 2025

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Zhao Xianwen and
Ms. Mu Wenjun*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*