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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For October 2024**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,670.5GWh for the month of October 2024, representing an increase of 31.9% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects increased by 23.2%, power generation of PRC solar projects increased by 7.6%, power generation of PRC cogen and gas-fired projects decreased by 11.8%, power generation of PRC hydro projects decreased by 0.3% and power generation of Korea projects increased by 59.7%. For the ten months ended 31 October 2024, the accumulated power generation of the Group amounted to 16,323.3GWh, representing an increase of 3.8% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects increased by 1.7%, power generation of PRC solar projects increased by 24.5%, power generation of PRC cogen and gas-fired projects increased by 10.4%, power generation of PRC hydro projects increased by 18.9% and power generation of Korea projects increased by 0.5%.

Details of the power generation of the Group for October 2024 (with corresponding period of 2023) are set out as follows:

	Power generation for October 2024 (GWh)	Power generation for October 2023 (GWh)	Year-on-year percentage change for October (%)	Accumulated power generation for the ten months ended 31 October 2024 (GWh)	Accumulated power generation for the corresponding period of 2023 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	807.3	655.3	23.2 <sup>1</sup>	8,527.4	8,383.9	1.7
PRC solar projects	158.1	147.0	7.6 <sup>2</sup>	1,820.6	1,462.4	24.5
PRC cogen and gas-fired projects	22.5	25.5	(11.8) <sup>3</sup>	357.6	323.8	10.4
PRC hydro projects	30.4	30.5	(0.3) <sup>4</sup>	239.1	201.1	18.9
Korea projects	652.2	408.4	59.7 <sup>5</sup>	5,378.6	5,349.7	0.5
<b>Total</b>	<b>1,670.5</b>	<b>1,266.7</b>	<b>31.9</b>	<b>16,323.3</b>	<b>15,720.9</b>	<b>3.8</b>

<sup>1</sup>: In October 2024, there was a significant year-on-year increase in average wind speeds nationwide, resulting in a year-on-year increase in power generation in October 2024.

<sup>2</sup>: The capacity of the Company's solar projects increased significantly year-on-year in October 2024, resulting in a year-on-year increase in power generation in October 2024.

<sup>3</sup>: The dispatch capacity of PRC cogen and gas-fired projects decreased in October 2024 compared to the same period last year, resulting in a year-on-year decrease in power generation in October 2024.

<sup>4</sup>: The hydro projects located in Sichuan Province decreased slightly in water inflows in October 2024 compared to the same period last year, resulting in a year-on-year decrease in power generation in October 2024.

<sup>5</sup>: In October 2024, the electricity demand increased in the region where the Company's Korea projects are located, resulting in an increase in the dispatch load, which led to a year-on-year increase in power generation in October 2024.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for October 2024 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Guangming**  
*President and Executive Director*

Hong Kong, 8 November, 2024

*As at the date of this announcement, the Board comprises seven Directors, namely:*

*Executive Directors* : *Mr. Zhang Zhiwu (Chairman) and  
Mr. Li Guangming (President)*

*Non-executive Directors* : *Mr. Zhao Xianwen and  
Ms. Mu Wenjun*

*Independent Non-executive Directors* : *Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*