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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For September 2024**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,593.9GWh for the month of September 2024, representing an increase of 30.9% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects increased by 50.2%, power generation of PRC solar projects increased by 25.6%, power generation of PRC cogen and gas-fired projects decreased by 5.9%, power generation of PRC hydro projects increased by 19.9% and power generation of Korea projects increased by 10.4%. For the nine months ended 30 September 2024, the accumulated power generation of the Group amounted to 14,652.8GWh, representing an increase of 1.4% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects decreased by 0.1%, power generation of PRC solar projects increased by 26.4%, power generation of PRC cogen and gas-fired projects increased by 12.3%, power generation of PRC hydro projects increased by 22.3% and power generation of Korea projects decreased by 4.3%.

Details of the power generation of the Group for September 2024 (with corresponding period of 2023) are set out as follows:

	Power generation for September 2024 (GWh)	Power generation for September 2023 (GWh)	Year-on-year percentage change for September (%)	Accumulated power generation for the nine months ended 30 September 2024 (GWh)	Accumulated power generation for the corresponding period of 2023 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	869.2	578.7	50.2 <sup>1</sup>	7,720.1	7,728.6	(0.1)
PRC solar projects	182.1	145.0	25.6 <sup>2</sup>	1,662.5	1,315.4	26.4
PRC cogen and gas-fired projects	25.5	27.1	(5.9) <sup>3</sup>	335.1	298.3	12.3
PRC hydro projects	28.3	23.6	19.9 <sup>4</sup>	208.7	170.6	22.3
Korea projects	488.8	442.8	10.4 <sup>5</sup>	4,726.4	4,941.3	(4.3)
Total	<u>1,593.9</u>	<u>1,217.2</u>	<u>30.9</u>	<u>14,652.8</u>	<u>14,454.2</u>	<u>1.4</u>

<sup>1</sup>: In September 2024, the monthly average wind speed in central and eastern China and the coastal areas increased significantly, resulting in a year-on-year increase in power generation in September 2024.

<sup>2</sup>: The capacity of the Company's solar projects increased significantly year-on-year in September 2024, resulting in a year-on-year increase in power generation in September 2024.

<sup>3</sup>: The capacity of PRC cogen and gas-fired projects decreased in September 2024 compared to the same period last year, resulting in a year-on-year decrease in power generation in September 2024.

<sup>4</sup>: The water inflows of the hydro projects located in Guangxi Zhuang Autonomous Region increased in September 2024 compared to the same period last year, resulting in a year-on-year increase in power generation in September 2024.

<sup>5</sup>: In September 2024, Korea experienced average temperatures that exceeded the record highs for the same period, significantly driving up electricity demand. As a result, the dispatch load for the Company's Korea projects increased, contributing to a year-on-year increase in power generation in September 2024.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for September 2024 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Guangming**  
*President and Executive Director*

Hong Kong, 15 October, 2024

*As at the date of this announcement, the Board comprises seven Directors, namely:*

*Executive Directors* : *Mr. Zhang Zhiwu (Chairman) and  
Mr. Li Guangming (President)*

*Non-executive Directors* : *Mr. Zhao Xianwen and  
Ms. Mu Wenjun*

*Independent Non-executive Directors* : *Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*