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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For August 2024**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,637.1GWh for the month of August 2024, representing an increase of 21.5% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects decreased by 9.3%, power generation of PRC solar projects increased by 43.4%, power generation of PRC cogen and gas-fired projects increased by 1.8%, power generation of PRC hydro projects increased by 10.8% and power generation of Korea projects increased by 64.9%. For the eight months ended 31 August 2024, the accumulated power generation of the Group amounted to 13,058.9GWh, representing a decrease of 1.3% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects decreased by 4.2%, power generation of PRC solar projects increased by 26.5%, power generation of PRC cogen and gas-fired projects increased by 14.2%, power generation of PRC hydro projects increased by 22.7% and power generation of Korea projects decreased by 5.8%.

Details of the power generation of the Group for August 2024 (with corresponding period of 2023) are set out as follows:

	Power generation for August 2024 (GWh)	Power generation for August 2023 (GWh)	Year-on-year percentage change for August (%)	Accumulated power generation for the eight months ended 31 August 2024 (GWh)	Accumulated power generation for the corresponding period of 2023 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	598.9	660.6	(9.3) ¹	6,850.9	7,149.9	(4.2)
PRC solar projects	237.7	165.8	43.4 ²	1,480.4	1,170.4	26.5
PRC cogen and gas-fired projects	68.4	67.2	1.8 ³	309.6	271.2	14.2
PRC hydro projects	31.9	28.8	10.8 ⁴	180.4	147.0	22.7
Korea projects	700.2	424.6	64.9 ⁵	4,237.6	4,498.5	(5.8)
Total	1,637.1	1,347.0	21.5	13,058.9	13,237.0	(1.3)

¹: In August 2024, there was a significant increase in grid curtailment at the Company's wind projects located in Gansu Province, resulting in a year-on-year decrease in power generation in August 2024.

²: The capacity of the Company's solar projects increased significantly year-on-year in August 2024, resulting in a year-on-year increase in power generation in August 2024

³: The capacity of PRC cogen and gas-fired projects increased in August 2024 compared to the same period last year, resulting in a year-on-year increase in power generation in August 2024

⁴: The hydro projects located in Guangxi Zhuang Autonomous Region increased in water inflows in August 2024 compared to the same period last year, resulting in a year-on-year increase in power generation in August 2024.

⁵: The dispatch load of the Company's Korea projects increased significantly due to a record high demand for electricity in Korea driven by high temperatures and rainy weather, resulting in a year-on-year increase in power generation in August 2024.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for August 2024 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 10 September, 2024

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Zhao Xianwen and
Ms. Mu Wenjun*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*