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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Change of Company Secretary,  
Authorised Representative and Process Agent  
and  
Waiver from Strict Compliance with Rules 3.28 and 8.17 of  
the Listing Rules**

The Board hereby announces that with effect from 18 June 2024:

- (1) Mr. Lee Kin has resigned as the company secretary, an Authorised Representative and the Process Agent;
- (2) Mr. Xie Qiufa and Mr. Wong Chun Cheong (“**Mr. Wong**”) have been appointed as the Joint Company Secretaries; and
- (3) Mr. Wong has been appointed as an Authorised Representative and the Process Agent.

**CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The board of directors (the “**Board**”) of CGN New Energy Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 18 June 2024, (i) Mr. Lee Kin (“**Mr. Lee**”) has resigned as the company secretary of the Company, an authorised representative (“**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the agent (the “**Process Agent**”) of the Company for accepting service of process in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong); (ii) Mr. Xie Qiufa (“**Mr. Xie**”) and Mr. Wong Chun Cheong (“**Mr. Wong**”) have been appointed as the joint company secretaries of the Company (the “**Joint Company Secretaries**”); and (iii) Mr. Wong has been appointed as an Authorised Representative and the Process Agent.

Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Lee for his invaluable contribution to the Company during the tenure of his services as the company secretary of the Company, an Authorized Representative and the Process Agent.

The biographies of Mr. Xie and Mr. Wong are as follows:

**Mr. XIE Qiufa (謝秋發)**, aged 50, joined the Company in June 2023 and is currently the committee member of the Communist Party Committee and the chief accountant of the Company. Mr. Xie worked in the finance department of Lingao Nuclear Power Co., Ltd. (嶺澳核電有限公司) from February 1998 to June 2001, and worked in the finance department of China Guangdong Nuclear Power Group Co., Ltd. (中國廣東核電集團有限公司) from June 2001 to May 2009. From May 2009 to January 2015, he worked in the Finance Department of Taishan Nuclear Power Joint Venture Co., Ltd. (台山核電合營有限公司). From January 2015 to August 2021, he served as a member of the party committee and chief accountant of Daya Bay Nuclear Power and Operation and Management Co., Ltd. (大亞灣核電運營管理有限責任公司). From August 2021 to June 2023, he served as chief accountant of Yangjiang Nuclear Power Co., Ltd.\* (陽江核電有限公司). He served as the chief accountant of the Company from July 2023 and served as the committee member of the Communist Party Committee and the chief accountant of the Company from February 2024 to present. Mr. Xie obtained a Bachelor's Degree in accounting from Jilin University in July 1996 and a Master's Degree in business management from Jilin University in June 2007. Mr. Xie is a Certified Public Accountant in China (中國註冊會計師) and has obtained the title of a senior accountant (高級會計師) in China.

**Mr. WONG Chun Cheong (黃振昌)**, aged 48, joined the Company in February 2008. He has been the controller of the Company since 2016. He has experience in public accounting and several industries including energy, retail and media. He has over 25 years of experience in areas of accounting and financing. Mr. Wong obtained a Bachelor's Degree in Business Administration (Accounting and Finance) from the University of Hong Kong in 1998 and Master in Professional Accountancy from the University of London in 2022. He is a member of both the Hong Kong Institute of Certified Public Accountants (HKICPA) and the Association of Chartered Certified Accountants (ACCA).

Following the change to composition of the Authorised Representatives above, the Authorised Representatives comprise of (i) Mr. Zhang Zhiwu and (ii) Mr. Wong Chun Cheong.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies the requirements as set out in Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules requires that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Xie currently does not possess a qualification stipulated in Rule 3.28 of the Listing Rules. Nevertheless, having considered Mr. Xie's (i) professional qualification as a PRC certified public accountant, (ii) senior management position as the chief accountant and thus substantial involvement in the operations, business and financial affairs of the Group, (iii) his involvement in company secretarial matters, (iv) close working relationship with the directors and senior management team of the Company, and (v) extensive working experiences in charge of the financial reporting and involvement in the internal corporate governance matters and external interaction with investors, the Board believes that Mr. Xie is a suitable candidate to act as a joint company secretary and that his appointment is in the interest of the Company and its shareholders as a whole, and will facilitate the corporate governance and on-going compliance with the Listing Rules.

Mr. Wong, being a member of the Hong Kong Institute of Certified Public Accountants, meets the requirements under Rules 3.28 and 8.17 of the Listing Rules. With Mr. Wong's qualification and experience in auditing, financial management and accounting, the Board believes that Mr. Wong is qualified and suitable to provide assistance to Mr. Xie during the Waiver Period (as defined below). In addition, Mr. Xie confirms that he will, during the Waiver Period, comply with the annual professional training requirement of taking not less than 15 hours of relevant professional training in each financial year of the Company as required under Rule 3.29 of the Listing Rules and will enhance his knowledge of the Listing Rules. The Company will further ensure that Mr. Xie has access to the relevant trainings and support which will enhance his understanding of the Listing Rules and the duties of a company secretary of a listed issuer on the Stock Exchange.

Based on the foregoing, the Board believes that Mr. Xie will be able to acquire the relevant experience (as required under Note 2 to Rule 3.28 of the Listing Rules) to duly discharge his duties as a joint company secretary. Accordingly, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) for a period of three years from the date of Mr. Xie’s appointment as a joint company secretary (the “**Waiver Period**”) on the conditions that:

- (1) Mr. Xie must be assisted by Mr. Wong during the Waiver Period; and
- (2) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company shall demonstrate and seek the confirmation of the Stock Exchange that Mr. Xie, having had the benefit of Mr. Wong’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Waiver only applies to Mr. Xie’s appointment as a joint company secretary and may be withdrawn or changed by the Stock Exchange in the event of changes in the situation of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Guangming**  
*President and Executive Director*

Hong Kong, 18 June 2024

*As at the date of this announcement, the Board comprises seven Directors, namely:*

*Executive Directors* : *Mr. Zhang Zhiwu (Chairman) and  
Mr. Li Guangming (President)*

*Non-executive Directors* : *Mr. Liu Qingming and  
Mr. Zhao Xianwen*

*Independent Non-executive Directors* : *Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*

\* *For identification purpose only*