

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

**Announcement
Trading Update
Power Generation For May 2024**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,693.7GWh for the month of May 2024, representing a decrease of 4.7% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects decreased by 11.8%, power generation of PRC solar projects increased by 35.3%, power generation of PRC cogen and gas-fired projects increased by 33.9%, power generation of PRC hydro projects increased by 14.2% and power generation of Korea projects decreased by 5.5%. For the five months ended 31 May 2024, the accumulated power generation of the Group amounted to 8,238.0GWh, representing a decrease of 3.9% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects decreased by 5.8%, power generation of PRC solar projects increased by 23.0%, power generation of PRC cogen and gas-fired projects increased by 13.9%, power generation of PRC hydro projects increased by 17.3% and power generation of Korea projects decreased by 8.4%.

Details of the power generation of the Group for May 2024 (with corresponding period of 2023) are set out as follows:

	Power generation for May 2024 (GWh)	Power generation for May 2023 (GWh)	Year-on-year percentage change for May (%)	Accumulated power generation for the five months ended 31 May 2024 (GWh)	Accumulated power generation for the corresponding period of 2023 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	878.2	995.6	(11.8) ¹	4,547.2	4,827.8	(5.8)
PRC solar projects	205.7	152.0	35.3 ²	851.1	692.0	23.0
PRC cogen and gas-fired projects	30.4	22.7	33.9 ³	139.1	122.1	13.9
PRC hydro projects	32.9	28.8	14.2 ⁴	89.3	76.1	17.3
Korea projects	546.5	578.6	(5.5)	2,611.3	2,849.9	(8.4)
Total	1,693.7	1,777.7	(4.7)	8,238.0	8,567.9	(3.9)

¹: In May 2024, national average wind speed experienced a significant year-on-year decline. In addition, power rationing in Gansu Province increased significantly in May 2024, resulting in a year-on-year decrease in power generation in May 2024.

²: The capacity of the Company's solar projects increased significantly year-on-year in May 2024, resulting in a year-on-year increase in power generation in May 2024.

³: A cogen project located in Jiangsu Province increased its dispatch capacity in May 2024 compared to the same period last year, resulting in a year-on-year increase in power generation in May 2024.

⁴: The hydro projects located in Guangxi Zhuang Autonomous Region experienced a significant increase in water inflow in May 2024 compared to the same period last year, resulting in a year-on-year increase in power generation in May 2024.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for May 2024 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 7 June, 2024

As at the date of this announcement, the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Liu Qingming and
Mr. Zhao Xianwen*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*