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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Electricity Sales For January 2020**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the electricity sales of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 928.6 GWh for the month of January 2020, representing a decrease of 12.2% compared with the corresponding period of 2019. In particular, electricity sales of PRC wind projects increased by 29.8%, electricity sales of PRC solar projects increased by 21.9%, electricity sales of PRC coal-fired, cogen and gas-fired projects decreased by 83.7%, electricity sales of PRC hydro projects decreased by 38.1% and electricity sales of Korea gas-fired projects decreased by 5.0%. For the month ended 31 January 2020, the accumulated electricity sales of the Group amounted to 928.6 GWh, representing a decrease of 12.2% compared with the corresponding period of 2019. Electricity sales of PRC wind projects increased by 29.8%, electricity sales of PRC solar projects increased by 21.9%, electricity sales of PRC coal-fired, cogen and gas-fired projects decreased by 83.7%, electricity sales of PRC hydro projects decreased by 38.1% and electricity sales of Korea gas-fired projects decreased by 5.0%.

Details of the electricity sales of the Group for January 2020 (with corresponding period of 2019) are set out as follows:

	Electricity sales for January 2020 (GWh)	Electricity sales for January 2019 (GWh)	Year-on-year percentage change for January (%)	Accumulated electricity sales for the month ended 31 January 2020 (GWh)	Accumulated electricity sales for the corresponding period of 2019 (GWh)	Year-on-year percentage change of accumulated annual electricity sales (%)
PRC wind projects	221.1	170.3	29.8	221.1	170.3	29.8
PRC solar projects	70.6	57.9	21.9	70.6	57.9	21.9
PRC coal-fired, cogen and gas-fired projects	27.0	165.3	(83.7) <sup>1</sup>	27.0	165.3	(83.7)
PRC hydro projects	38.6	62.4	(38.1)	38.6	62.4	(38.1)
Korea gas-fired projects	571.3	601.3	(5.0)	571.3	601.3	(5.0)
Total	928.6	1,057.1	(12.2)	928.6	1,057.1	(12.2)

<sup>1</sup> Since January 2020, one of the projects has temporarily stopped operations due to, among others, its restricted access to local water supply, which caused a year-on-year decrease in power generation in January 2020.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for January 2020 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Yilun**  
*President and Executive Director*

Hong Kong, 14 February 2020

*As at the date of this announcement, the Board comprises seven Directors, namely:*

<i>Chairman and non-executive Director</i>	<i>:</i>	<i>Mr. Chen Sui</i>
<i>Executive Director</i>	<i>:</i>	<i>Mr. Li Yilun (President) and Mr. Zhang Zhiwu</i>
<i>Non-executive Directors</i>	<i>:</i>	<i>Mr. Xing Ping</i>
<i>Independent non-executive Directors</i>	<i>:</i>	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>